

COCHIN SPECIAL ECONOMIC ZONE AUTHORITY
ADMINISTRATIVE BUILDING: CSEZ
KAKKANAD: KOCHI – 682 037.
Phone : 914842413111 Fax: 914842413074 E-mail:dc@csez.gov.in

.....

Subject: Fixation of Transfer fee for plot/built-up space

In a situation where units intending to exit from SEZ due to various reasons, the guidelines for allotment of space in the Zone provides for an option to the lessees who had constructed their own buildings and had made considerable improvements in the allotted area to transfer the superstructure/improvements on the leased area to an intending buyer for setting up approved activity in the Zone, with the prior approval of the Chairman. Though such a procedure had positive effects to the extent of elimination of litigation and avoidance of idling the space for long periods, it did not appear to be healthy when there were applicants who were waiting in queue for getting allotment and had ample scope for misuse. The CSEZ Authority in its 10th meeting held on 1/3/2012 resolved that in cases where an existing unit intends to discontinue the operations in the Zone and to transfer its investments on superstructures on the land area or improvements made in the built up space leased, to a new or existing entrepreneur for setting up approved activities in the Zone, may be permitted, with preference to those applicants in the waiting list giving an opportunity by way of notifying it to them. In case none of them come into mutual agreement terms with the seller, the transfer shall be allowed to those outside the waiting list. The Authority resolved that in such transactions, the transferor shall pay a **transfer fee to the Authority equivalent to one year's rent for such area at the lease rates as notified by the Authority for the year in which the transfer is permitted.** The transfer shall be permitted only on clearance of all dues to the Authority.

By accepting the transfer fee, CSEZ Authority shall not be bound to offer/allot space as per the requirement of the transferee, except to the extent available in the premises surrendered by the outgoing unit.

Secretary IC
CSEZ Authority.

F.No.A-3/01/2012:CSEZA
Dt. 28.3.2012

To
All the units in CSEZ